



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Bulletin No. 16 of 2015
December 16, 2015
Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period
January 2015 through December 2015, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	4.28	3.88	4.61
February	4.33	3.98	4.61
March	4.41	4.04	4.61
April	4.28	3.94	4.57
May	4.45	4.20	4.57
June	4.63	4.36	4.57
July	4.69	4.32	4.64
August	4.52	4.17	4.64
September	4.49	4.17	4.64
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.